



Budget Exercise	Sample Annual Budget	Description	Monthly Budget Actual
Income			
Teaching Income	(\$49,601.00)	Sample teacher salary	
(Less taxes)	(\$ 9,920.20)	Estimating a 20% tax rate with federal and state tax withholdings	
Income after taxes	(\$39,680.80)		
Monthly Income	(\$ 3,306.73)	Data based on 10/12 months in a year.	
Expenses			
Pre-Arrival Costs			
Program Fees	(\$)	\$0 paid to IAG	
Visa Application Fee	(\$160.00)	Paid directly to US government by applicant	
SEVIS Fee	(\$220.00)	Paid directly to US government by applicant	
Flight/ travel to host school	(\$1,200.00)	Estimated, paid by applicant	
Transcript Evaluation/ Translation	(\$250.00)	Estimated, paid by applicant	
Total Pre-Arrival Costs	(\$ 1,830.00)	Estimated	
Costs Upon Arrival			
State IVP Card	(\$67.00)	Fingerprinting & Background Check.	
International Teaching Certification	(\$120.00)	Required by the Dept. of Educ. Estimated at \$120.00	
Housing deposit	(\$3,400.00)	Usually two months' rent, estimated	
Other settling in expenses	(\$1,000.00)	Estimated could include utility deposit, phone	
Total Costs Upon Arrival	(\$ 4,587.00)	Estimated	
Monthly Costs in United States			
Housing	(\$ 1,700.00)	Assume 35-40% of income	
Housing utilities	(\$350.00)	Estimated electricity, water, gas	
Transportation	(\$75.00)	Estimated based on public transportation (bus, light rail). Prices are increasing much more with ride-share companies like Uber, Lyft, Taxi. (Car- estimated \$500 monthly + insurance)	
Phone	(\$100.00)	Estimated	
Food	(\$350.00)	Estimated	
Medical Insurance	(\$50.00)	Estimated cost of school policy contribution	
Entertainment/ personal expenses	(\$100.00)	Estimated	
Total Expenses	(\$ 2,825.00)		
Monthly Disposable Income/Savings <i>(Monthly Income minus total expenses)</i>	(\$581.73)		